ITALIAN PLASTICS & RUBBER PROCESSING MACHINERY INDUSTRY ~ NEWS

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PIATTAFORMA INDIA PROJECT

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PEGASO INDUSTRIES TURNOVER EXCEEDS 100 MILLION EUROS

Founded in 2019 as a holding company for the coordinated management of Plastic Systems, Pet Solutions, Steel Systems, Blauwer, Ergomec and their respective international subsidiaries, PEGASO INDUSTRIES recorded an aggregate turnover of over 100 million euros in 2022 and substantial orders on the book for 2023. Through its companies, the group develops energy-efficient machinery and equipment for the treatment of recycled plastics thanks to research and development projects which account for about 3% of the group's turnover.



PEGASO INDUSTRIES employs over 350 people at its headquarters in Borgoricco (Padua, Italy) and another 150 at production plants and sales offices in Mumbai, Shanghai, Atlanta, Moscow, Sao Paulo. Building on this solid base, the group is pursuing ambitious goals for the coming years with the constant expansion and strengthening of its international operations, also with the aim of entering new markets and seizing the most stimulating opportunities.

To support and finance this growth, PEGASO INDUSTRIES has planned investments in various areas, aimed at intensifying projects with local schools and universities, allocating funds to

local communities, filling new job positions, and strengthening production and logistics operations in anticipation of the expansion of its headquarters. Particular attention will be also devoted to human resources, for which specific and welfare programs are being defined for 2023. The group's intention is to further empower this initiative in order to become increasingly reactive and attractive.

"Our goal, as well as our raison d'être, has always been to contribute to the creation of a sustainable and dynamic society through numerous research projects and on-going technological innovation. PEGASO INDUSTRIES has the opportunity to reach more people and more markets around the world in the years to come. To this end, we will listen carefully to the various opinions both inside and outside the company and will give top priority to the following areas: quality assurance, organizational culture, governance. We know that in the next decade the market will evolve faster than ever and will become increasingly competitive, but we are convinced that we can achieve the goals we have set ourselves. We are aware of our skills and our determination, and it is thanks to them that we can look confidently to the future", said President Rinaldo Piva (center in the picture, together with partners Gianfranco Cattapan, on the left, and Michele Zanon, on the right).

The project Piattaforma India has been promoted by UCIMU – Association of Italian Machine Tools Manufacturers and AMAPLAST – Italian Plastics and Rubber Processing Machinery and Moulds Manufacturers Association. The two associations agreed on the idea that promoting a network of associations and entrepreneurs who have developed knowledge and experience on the Indian market, can be useful in favoring of new paths of development for business. The Indian companies who are interested to form JV, cooperation, technical tie up, purchase machinery etc from/with Italian companies can contact below mentioned address for any assistance:

Contact information of Piattaforma India desk:

Mr. Nilesh Joshi Manager - Italian Machinery Desk in India



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